

TRADING INSIGHTS



Regulation Compliance

Equias provide innovative, cost-effective solutions and products for the energy-trading community.

"We were completely stuck on our project for months. Once we engaged RhinoIT, we were back on stream within a week!"

- Liam Dunne, Chief Operating Officer

Requirement

The requirement was for a solution that tracked all commodity trades against market trades. Specifically, to highlight alleged abuse patterns for traders to investigate. Tracking those investigations for audit purposes.

Challenges

Since the Lehman Brothers scandal and the collapse of various banks, trading regulations have become very strict. With oversight from governing bodies and occasional audits, it is now compulsory for trading offices to self-regulate. Unexplainable breaches will result in market abuse fines running into millions.



Unfortunately, the existing product vendor was unable to provide dedicated developers, and Equias needed a fully customised interface quickly.



Solution

RhinoIT fully customised the existing BI reporting interface. The product suite now contains full auditing, task management, abuse alerting, month-to-month comparisons, what-if analysis, multi-tenancy login, and management reporting. RhinoIT were also invited to sit on the steering committee and continue to offer advice on AWS environments and data warehousing.

